

Coming in 2019: A Sneak Peek at Newport Group's Managed Account Portfolio Service

Editor's note: In the June edition of PlanFacts, we wrote about the growth of managed accounts in the retirement industry. Newport Group has been developing a managed account service, called MAPS, that we plan to launch in 2019. Read on for an exclusive sneak peek at this exciting new product.

Competitive Cost

MAPS, short for Managed Account Portfolio Service, is expected to be one of the lowest cost managed account services in the market. The annual fee for participants to use MAPS is approximately 30 basis points, or 0.075% each quarter.

Fully Integrated

MAPS will be fully integrated with Newport Group's retirement plan recordkeeping system and our Fiduciary Consulting team's asset allocation framework for a holistic advice solution for your retirement plan participants.

Easy to Use

The service will walk participants through an interactive experience which will help MAPS deliver tailored, individual advice, including a personalized plan for saving and investing, as well as forecasts for retirement income and wealth. It will then create and manage model portfolios using the designated investment alternatives offered within the retirement plan. Once established, participants can enjoy the peace of mind knowing that their plan will be professionally managed throughout their career and into retirement.

Disclaimer

Please note the product information contained herein is considered preliminary and subject to change. Newport Group does not guarantee results. All investments involve risk and may result in loss. Investment advisory services are offered through Newport Group Consulting, LLC, a Registered Investment Adviser and affiliate of Newport Group, Inc.

Managed Account Portfolio Service (MAPS) is a web-enabled financial advisor service for retirement plan participants that uses technology supported by NextCapital Group, Inc. ("NextCapital") and integrated with the retirement plan recordkeeping system. The service may be offered to participant accounts including employer-sponsored defined contribution accounts (401(k), 457, 403(b), and other participant directed plans). MAPS allows plan participants to develop a strategy to help them reach investing and retirement goals by offering a personalized plan for saving and investing, forecasts for retirement income and wealth, and the creation and management of model portfolios using the designated investment alternatives offered in the employer-sponsored defined contribution plan.

NextCapital licenses its technology to Newport Group, but does not serve as an investment adviser to Newport Group or its clients. Newport Group and NextCapital are not affiliated companies.