

## **Vanguard Chooses Newport Group as its Non-Qualified Plan Administration Partner**

We are pleased to announce that Vanguard has selected Newport Group as a partner to provide comprehensive administration to their non-qualified plan clients.

After a rigorous search process, Vanguard chose us for this partnership specifically because of our non-qualified plan expertise, sophisticated participant and sponsor experiences, and flexible non-qualified deferred compensation platform.

Newport Group will provide recordkeeping, administration and trust services under an integrated service model. These clients will remain Vanguard clients and Newport Group will be an extension of their overall service team. We intend to have this program transitioned by the end of 2020.

This partnership with Vanguard will further enhance Newport Group's presence in the non-qualified deferred compensation market and our ongoing investment in this business. Newport Group will continue to provide our advisors and their plan sponsor clients with the highest level of support by Newport Group's team of responsive, experienced non-qualified plan specialists.

It is an honor that a well-respected organization like Vanguard would choose us to work with their plan sponsor clients, due in large part to our reputation of providing excellent client service.