

SEVEN NEW RELEASES

For a Safer, Smarter and Easier Experience

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Newport Group



Agenda

3(16) Services

Hardship Withdrawals

Spanish Offerings

Website and Statements

Payroll Integration

Sponsor Reporting

Stale Dated Check Process

Sponsor Notification

Questions



3(16) Services

What is a 3(16) Fiduciary?

3(16) refers to the section of code in the **Employee Retirement Income Security Act (ERISA)**

In general, a 3(16) fiduciary acts as THE plan administrator, **responsible for plan's day-to-day operation**

When you engage Newport Group for our optional **3(16) Administrative Fiduciary Services**, we assume fiduciary responsibility for additional administrative functions related to your plan—**creating operational efficiencies while professionally serving the needs of your plan participants.**



Benefits of Newport Group's 3(16) Fiduciary Services

Remove your administrative and communication burden:

- Sending enrollment materials directly to plan participants upon eligibility
- Responding to enrollment questions via web or call center
- Ensuring beneficiary elections are in good order and communicate directly with employees who have not identified beneficiaries

Help satisfy your fiduciary obligations:

- Reducing your administrative burden by handling key functions and ensuring they are documented properly

Delegate the details to plan experts—Newport Group will:

- Determine eligibility for and approve hardship withdrawals
- Determine eligibility for and approve loans
- Notify participants of loan defaults
- Review approve, and process QDROs
- Process initial and annual RMD requirements
- Interact with terminated employees
- Approve incoming rollovers

Hardship Withdrawals

Hardship Withdrawals

The Bipartisan Budget Act of 2018 (Budget Act), signed into law on February 9, 2018, made changes to the hardship distribution rules. The Treasury Department published proposed hardship distribution regulations on November 14, 2018, in the Federal Register.

Effective as of the first day of the first Plan Year beginning on or after January 1, 2019, unless otherwise noted below, the proposed regulations permit the following changes:

- Additional Sources Available for Hardship and
- Expanded List of Hardship Expenses Allowed for distributions made on or after January 1, 2018, and
- Less Restrictive Requirements to Receive a Hardship Distribution.

Spanish Offerings

Spanish Website & Spanish Statements

Spanish Capabilities

English/En Español Toggle on Website

- When enabled, a participant can **view the website in English or Spanish**
- To view in Spanish, simply click the **En Español link** in the header

The screenshot displays the Newport Group website dashboard in Spanish. At the top right, there are links for 'Recursos', 'Asistencia', and 'In English / Español'. Below these, it says 'Hola TEST PARTICIPANT 186.' with links for 'Mi perfil' and 'Salir'. The current time is 'Último ingreso: 29 de octubre de 2019 a las 8:39 a.m., Hora del Este'.

The main navigation bar includes 'Mi Dashboard', 'Mi pronóstico', 'Mis planes', and 'ATAJOS'. The 'ALERTAS' section shows a warning icon and the text: 'Legacy Newport EPT Demo (No Models) No ha completado la información de su beneficiario' with a link '► Completar beneficiarios'.

The 'MI PRONÓSTICO' section features a bar chart with a red bar for 'OBJETIVO' at \$2,917, a blue bar for 'Ingresos mensuales proyectados después de la jubilación' at \$765, and a red bar for 'Déficit' at \$2,152. A link '► Ir a Mi pronóstico' is also present.

The dashboard is divided into three columns: 'Saldo' showing '\$33,600.00' (Saldo adquirido: \$33,600.00), 'Rendimiento' showing '-0.0%' (Desde el 29 de octubre de 2018 al 28 de octubre de 2019), and 'Transacciones' showing 'No hubo transacciones en los últimos 30 días'.

The 'Estados de cuenta' section shows an icon of documents and the text 'Estado de cuenta a pedido disponible'.

At the bottom, there are links for 'Términos y condiciones', 'Privacidad', 'Seguridad', and 'Información de copyright'.

Payroll Offerings

Newport Group Solutions

Newport Group Payroll Offerings

Newport Group Offers Three Types of Payroll Services



Self-Serve



**Payroll
Integration**



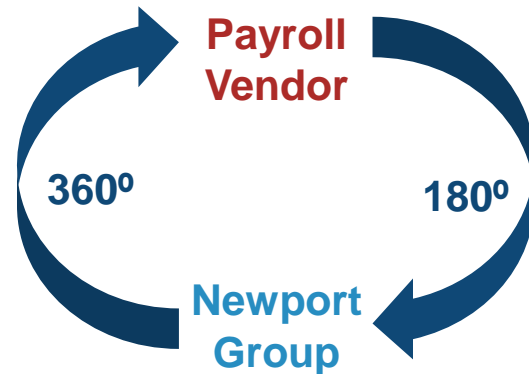
**Newport Group
Payroll Service**

What is Payroll Integration?

180° Payroll Integration – Streamline payroll processing by having the payroll vendor submit payroll on behalf of the sponsor.



360° Payroll Integration – All the benefits of 180°, plus Newport Group sends HRIS updates directly to payroll vendor.



Sponsor Reporting

Sponsor Reporting

Updated and New Sponsor Reports have been introduced to some clients since late 2018 through 2019:

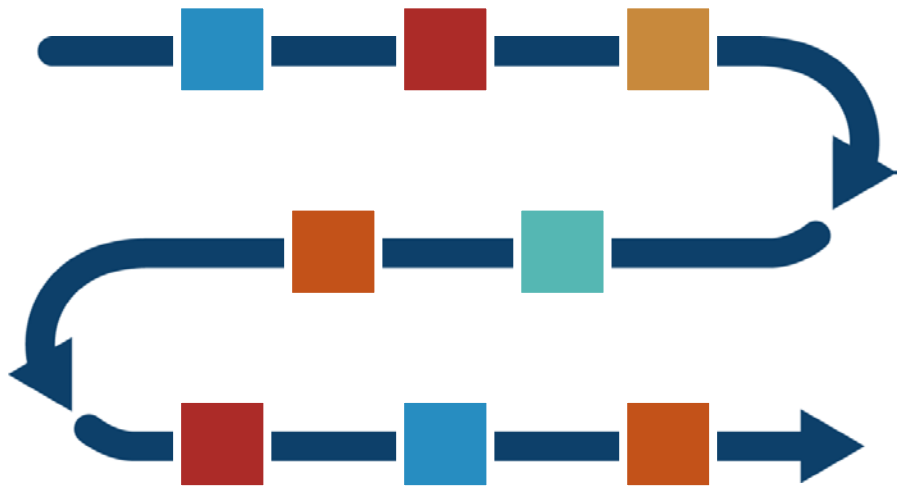
- Address Change Summary
- Enhanced Participant Loan Activity
- Participant Loan Payment History
- Participants with Late Loan Payments
- Census Data by Date Range (Excel)
- Activity Reporting
 - Plan Activity (Excel)
 - Plan Activity with Participant Allocation (Excel)
 - Source Activity
 - Fund Activity
- Fund Balance Summary with Models
- HRIS Management Reports
 - HRIS Data Report
 - HRIS Management Report



Stale Dated Check Process

Stale Dated Checks Process

- Maintenance of Outstanding Check Report
- Returned Checks
- Stale (Returned or Outstanding) Checks
- Communication Framework
 - *Plan Sponsors*
 - *Plan Participants*



Sponsor Notification

Sponsor Notifications

The **Notifications Page** provides plan sponsors, financial advisors and other designated users the ability to subscribe to various email notifications and to be automatically informed of plan activities.

Depending on the type of plan event, subscribers receive an email when an event is scheduled to happen or has just occurred.

The notification system keeps subscribers aware of plan events, helping them to react quickly to any plan status changes.

Notification are sent out once a day by type and include all participants within the plan that had that type of activity. Notifications are normally sent around 10 a.m. ET.

The screenshot displays the 'Notifications' page for a user named 'Hi Demo Sponsor 11'. The page header includes the Newport Group logo and navigation links for 'My Dashboard', 'My Plans', 'My Participants', and 'My Reports'. The 'Notifications' section lists several events with 'UNSUBSCRIBE' or 'SUBSCRIBE' buttons and their subscription status.

| Event | Subscription Status |
|----------------------------|--|
| Deferral Election Change | Subscribed for DEM0015 - Legacy Newport EPT Demo (No Models) |
| Hardship Suspension Begins | Not Subscribed |
| Hardship Suspension Ends | Not Subscribed |
| Loan Delinquent | Subscribed for DEM0015 - Legacy Newport EPT Demo (No Models) |
| Loan Paid Off | Subscribed for DEM0015 - Legacy Newport EPT Demo (No Models) |
| Loan Processed | Subscribed for DEM0015 - Legacy Newport EPT Demo (No Models) |
| Loan Requested | Subscribed for DEM0015 - Legacy Newport EPT Demo (No Models) |
| Withdrawal Processed | Subscribed for DEM0015 - Legacy Newport EPT Demo (No Models) |
| Withdrawal Requested | Subscribed for DEM0015 - Legacy Newport EPT Demo (No Models) |

Notifications Screen

Sponsor Notifications

Sponsors can subscribe to receive email notifications for any of the following participant events:

- **Deferral Election Change**
- **Loan Delinquent**
- **Loan Paid Off**
- **Loan Processed**
- **Loan Requested**
- **Payroll Past Due Notification**

From: Newport Group Support <donotreply@newportgroup.com>
Sent: Tuesday, October 1, 2019 10:48 AM
To: Plan Sponsor Name <plansponsor@abc.com>
Subject: Participant Deferral Change Notification – ABC Group Savings Plan

The following event has occurred for one or more employees.

DEFERRAL CONTRIBUTION CHANGE

Company: ABC Group
Plan: ABC Group Savings Plan

The following changes have been made and require your attention:

From: Newport Group Support [mailto:donotreply@newportgroup.com]
Sent: Tuesday, October 1, 2019 10:48 AM
To: Plan Sponsor Name <plansponsor@abc.com>
Subject: Participant Loan Requested Notification – ABC Group Savings Plan

The following event has occurred for one or more employees.

LOAN REQUESTED

Company: ABC Group
Plan: ABC Group Saving Plan

The following participant loan request(s) have been submitted and require approval to be processed.

| NAME | REQUEST ID | LOAN AMOUNT | LOAN TYPE |
|---------------|------------|-------------|-----------|
| MICHAEL JONES | 0123456789 | \$3000.00 | Personal |

To unsubscribe from this e-mail notice or modify your existing subscriptions, please click the following link: <https://secure.newportgroup.com/Sponsor/Profile/Notifications>

Please do not reply to this automated email message.

NAME
MICHAEL JONES
MICHAEL JONES
JANE SMITH
ANGELA BAKER

To unsubscribe from link: <https://secure>

Please do not reply

Sample Sponsor Notifications

Questions?



Contact Us:
www.newportgroup.com

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